# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

### **HB 218**

January 27, 2009

**SUMMARY OF BILL:** Requires scrap jewelry and metal dealers to notify police officers before purchasing items from intoxicated persons, known thieves, and persons convicted of larceny, burglary, or robbery; prohibits buysell agreements when the article is known to be stolen; requires additional identifying information on the seller and the item sold to be recorded in the log kept for law enforcement inspection; details recovery process for stolen items; increases violations from a Class C to a Class A misdemeanor.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Revenue – Not Significant Increase State Expenditures – Not Significant

Increase Local Revenue – Not Significant Increase Local Expenditures – Not Significant

## Assumption:

• There will not be a sufficient number of prosecutions for state or local governments to experience any significant increase in revenue or expenditures.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc